

VILLAGE OF PENINSULA, OHIO  
RESOLUTION NO.: 11-2020  
INTRODUCED BY: Fiscal Officer Elkins  
DATE PASSED: 7/13/2020

**A RESOLUTION ADOPTING THE TAX BUDGET OF THE VILLAGE OF PENINSULA  
FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021 AND SUBMITTING THE  
SAME TO THE COUNTY FISCAL OFFICER**

WHEREAS, Trevor Elkins, the Fiscal Officer, has prepared a tentative tax budget for the Village of Peninsula for the fiscal year beginning January 1, 2021 showing: (1) detailed estimates of all balances that will be available at the beginning of the year 2021; (2) all revenues expected to be received for such fiscal year, including all general and special taxes, fees, costs, percentages, penalties, allowances, prerequisites, and all other types of classes of revenues; and (3) estimates of all expenditures of charges in or for the purposes of such fiscal year to be paid or met from the said revenues or balances and otherwise conforming with the requirements; and

WHEREAS, a copy of said tax budget is attached hereto and incorporated herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. That the attached tax budget of the Village of Peninsula, as prepared by Trevor Elkins, Fiscal Officer, for the fiscal year beginning January 1, 2021, copies of which are on file at the office of the Village Fiscal Officer, is hereby adopted.

SECTION 2. That the Fiscal Officer is hereby authorized and directed to certify a copy of the said tax budget and send it, along with a copy of this Resolution, to the Fiscal Officer of the County of Summit, Ohio as required by law.

SECTION 3. All formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

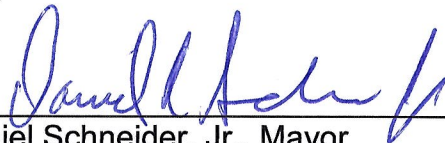
SECTION 4. This Resolution shall take effect and be in force as of the earliest date permitted by law.

SECTION 5. Effective Date. This Resolution shall take effect on the 13 day of July, 2020.


RESOLUTION 11-2020  
PAGE TWO

IN WITNESS WHEREOF, we have hereunto set our hands this 14 day  
of July, 2020.

Passed:

  
Daniel Schneider, Jr., Mayor

Attest:

  
Trevor K. Elkins, Fiscal Officer

Approved as to Legal Form.

  
Bradric T. Bryan, Solicitor

I, Trevor K. Elkins, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly passed by the Council of the Village of Peninsula, at a meeting held on the 13 day of July, 2020.

  
Trevor K. Elkins, Fiscal Officer

Posting Certificate

I, Trevor K. Elkins, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, hereby certify that there is no newspaper published in the Municipality, and publication of the foregoing Resolution was made by posting true and accurate copies thereof at five of the most public places in the Village as previously determined by Council, each for a period of at least fifteen days, commencing on the 14 day of July, 2020, as follows:

1. Terry Lumber & Supply;
2. Valley Fire District;
3. Peninsula Library & Historical Society;
4. Peninsula Village Hall Lobby; and
5. Peninsula Post Office.

  
Trevor K. Elkins, Fiscal Officer



# ALTERNATIVE TAX BUDGET INFORMATION

## Political Subdivisions Excluding School Districts

Political Subdivision/Taxing Unit Village of Peninsula

For the Fiscal Year Commencing 1/1/2021

Fiscal Officer Signature



Date 7/13/2020

## COUNTY OF SUMMIT

### Background

Substitute House Bill No. 129 (HB 129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships and park districts. This restriction is now removed.

### Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### County Budget Commission Duties

The county budget commission must still certify rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34 and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### County Budget Commission Action

At a May 7, 2002 Summit County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

### Alternative Tax Budget Information Filing Deadline

The fiscal officer of a political subdivision (not a school district) must file one signed copy of this document with the Summit County Fiscal Officer, on or before July 15.

(Adopted 5/7/02)

Revised 06/29/10

Levies Inside and Outside 10 Mill Limitation, Inclusive Of Debt Levies  
List All Approved Levies Of The Taxing Authority, including charter millage.

## SCHEDULE 1

[illegible]

\* Do not include personal property tax reimbursement amounts.

# STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

## SCHEDULE 2

### FUND: GENERAL (1000)

I DESCRIPTION	II FOR 2018 ACTUAL	III FOR 2019 ACTUAL	IV 2020 CURRENT YEAR ESTIMATE	V 2021 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	\$ 13,611.00	\$ 8,426.00	\$ 14,184.00	\$ 14,000.00
Personal Property Tax Reimbursements				
Local Government from County	\$ 75,803.00	\$ 78,022.00	\$ 71,272.00	\$ 71,000.00
LLGSF (Library Local Government)				
Income Tax	\$ 436,928.00	\$ 447,646.00	\$ 443,000.00	\$ 400,000.00
Transfers-in				
Other Revenue	\$ 405,999.00	\$ 373,677.00	\$ 349,544.00	\$ 350,000.00
Total Revenues	\$ 932,341.00	\$ 907,771.00	\$ 878,000.00	\$ 835,000.00
Total Expenditures	\$ 891,735.00	\$ 860,744.00	\$ 755,307.00	\$ 750,000.00
Revenues over/(under) Expenditures	\$ 40,606.00	\$ 47,027.00	\$ 122,693.00	\$ 85,000.00
Beginning Cash Fund Balance	\$ 592,175.00	\$ 534,760.00	\$ 541,690.00	\$ 664,383.00
Ending Cash Fund Balance	\$ 494,663.00	\$ 541,690.00	\$ 664,383.00	\$ 749,383.00
Encumbrances (at year end)	\$ 27,738.00	\$ 33,813.00	\$ 30,000.00	\$ 30,000.00
Ending Unencumbered Fund Balance	\$ 466,925.00	\$ 507,877.00	\$ 634,383.00	\$ 719,383.00

### FUND: ROAD LEVY (2901)

I DESCRIPTION	II FOR 2018 ACTUAL	III FOR 2019 ACTUAL	IV 2020 CURRENT YEAR ESTIMATE	V 2021 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	\$ 58,973.00	\$ 56,671.00	\$ 62,815.00	\$ 62,000.00
Personal Property Tax Reimbursements	\$ 795.00		\$ 800.00	\$ 800.00
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue		\$ 413.00		
Total Revenues	\$ 59,768.00	\$ 57,084.00	\$ 64,015.00	\$ 62,800.00
Total Expenditures	\$ 102,752.00	\$ 3,387.00	\$ 10,600.00	\$ 15,000.00
Revenues over/(under) Expenditures	\$ (42,984.00)	\$ 53,697.00	\$ 53,415.00	\$ 47,800.00
Beginning Cash Fund Balance	\$ 50,399.00	\$ 9,261.00	\$ 62,958.00	\$ 116,373.00
Ending Cash Fund Balance	\$ 9,261.00	\$ 62,958.00	\$ 116,373.00	\$ 164,173.00
Encumbrances (at year end)	\$ -	\$ -	\$ -	\$ -
Ending Unencumbered Fund Balance	\$ 9,261.00	\$ 62,958.00	\$ 116,373.00	\$ 164,173.00

### FUND: POLICE LEVY (2902)

I	II	III	IV	V
DESCRIPTION	FOR 2018 ACTUAL	FOR 2019 ACTUAL	2020 CURRENT YEAR ESTIMATE	2021 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	\$ 48,089.00	\$ 45,271.00	\$ 57,219.00	\$ 57,000.00
Personal Property Tax Reimbursements	\$ 5,880.00		\$ 6,000.00	\$ 6,000.00
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue		\$ 2,962.00	\$ 2,900.00	\$ 2,900.00
Total Revenues	\$ 53,969.00	\$ 48,233.00	\$ 66,119.00	\$ 65,900.00
Total Expenditures	\$ 51,329.00	\$ 71,062.00	\$ 80,185.00	\$ 65,000.00
Revenues over/(under) Expenditures	\$ 2,640.00	\$ (22,829.00)	\$ (14,066.00)	\$ 900.00
Beginning Cash Fund Balance	\$ 32,620.00	\$ 34,371.00	\$ 18,708.00	\$ 4,642.00
Ending Cash Fund Balance	\$ 34,726.00	\$ 19,242.00	\$ 4,642.00	\$ 5,542.00
Encumbrances (at year end)	\$ 356.00	\$ 535.00	\$ -	\$ -
Ending Unencumbered Fund Balance	\$ 34,371.00	\$ 18,708.00	\$ 4,642.00	\$ 5,542.00

# STATEMENT OF FUND ACTIVITY

## SCHEDULE 3

List All Funds Individually Unless Reported On Schedule 2.

I Fund Name (Show funds of same type grouped together)	II Beginning Estimated Unencumbered Fund Balance	III Estimated Transfers-In	IV Estimated Other Revenues	V Total Resources Available For Expenditures	VI Total Budget Year Expenditures and Encumbrances	VII Ending Estimated Unencumbered Balance
SPECIAL REVENUE:						
2011	\$ 13.00	\$ -	\$ 22,000.00	\$ 22,013.00	\$ 22,013.00	\$ -
2021	\$ 11,847.00	\$ -	\$ 2,500.00	\$ 14,347.00	\$ 14,347.00	\$ -
2051	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	\$ -	\$ 3,500.00
2052	\$ 60.00	\$ -	\$ -	\$ 60.00	\$ -	\$ 60.00
2053	\$ 95.00	\$ -	\$ -	\$ 95.00	\$ -	\$ 95.00
2081	\$ 772.00	\$ -	\$ 500.00	\$ 1,272.00	\$ -	\$ 1,272.00
2091	\$ 8,649.00	\$ -	\$ 1,000.00	\$ 9,649.00	\$ -	\$ 9,649.00
2101	\$ 27,591.00	\$ -	\$ 21,000.00	\$ 48,591.00	\$ 48,591.00	\$ -
CAPITAL PROJECTS:						
4903	\$ 382,108.00	\$ -	\$ -	\$ 382,108.00	\$ 382,108.00	\$ -
AGENCY FUNDS:						
9901	\$ 296.00	\$ -	\$ -	\$ 296.00	\$ -	\$ 296.00
9902	\$ 8,419.00	\$ -	\$ 160,000.00	\$ 168,419.00	\$ 160,000.00	\$ 8,419.00